

TAMILNAD MERCANTILE BANK LIMITED , THOOTHUKUDI

BALANCE SHEET AS ON 31ST MARCH 2020

(₹ in thousands)

	Schedule	As on 31.03.2020	As on 31.03.2019
CAPITAL & LIABILITIES :			
Capital	1	1425115	1425115
Reserves & Surplus	2	38371347	34757439
Deposits	3	368250267	351362481
Borrowings	4	3240000	Nil
Other Liabilities and Provisions	5	16301243	17782921
	TOTAL	427587972	405327956
ASSETS :			
Cash and balances with Reserve Bank of India	6	14144050	17353424
Balances with Banks and Money at Call and Short Notice	7	23221447	11850130
Investments	8	94673297	91065865
Advances	9	277157642	264879403
Fixed Assets	10	1284529	1383824
Other Assets	11	17107007	18795310
	TOTAL	427587972	405327956
Contingent Liabilities	12	73096206	72040952
Bills for Collection		7975030	8222140
Significant Accounting Policies	17		
Notes form part of Accounts	18		
The Schedules referred to above form an integral part of the Balance Sheet			

Sd/-
K.V.Rama Moorthy
Managing Director & CEO

Sd/-
S.Annamalai
Director

Sd/-
P.C.G.Asok Kumar
Director

Sd/-
S.R.Ashok
Director

Sd/-
S.Ezhil Jothi
Director

Sd/-
N.Gopal
Director

Sd/-
B.S.Keshava Murthy
Director

Sd/-
K.Nagarajan
Director

Sd/-
D.N.Nirranjan Kani
Director

Sd/-
A.Sivagami
Director

Sd/-
B.Vijayadurai
Director

Sd/-
A.Shidambaranathan
Vice President

Sd/-
D. Inbamani
General Manager

Sd/-
P.Suriaraj
General Manager

Sd/-
R.Arumugapandi
General Manager

Sd/-
C.Sukumaran
Chief Financial Officer

Sd/-
P.C.Panda
Company Secretary

Vide our report of even date attached
For G.Balu Associates LLP
Chartered Accountants
FRN No. 000376S/S200073

TAMILNAD MERCANTILE BANK LIMITED , THOOTHUKUDI

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2020			
(₹ in thousands)			
YEAR ENDED			
	Schedule	31.03.2020	31.03.2019
I. INCOME			
Interest earned	13	34661117	32244566
Other Income	14	5264169	4143411
	TOTAL	39925286	36387977
II. EXPENDITURE			
Interest Expended	15	21465923	19943044
Operating Expenses	16	8509115	7602262
Provisions & Contingencies		5873318	6256866
	TOTAL	35848356	33802172
III. PROFIT / LOSS			
Net Profit for the year		4076930	2585805
Add : Profit brought forward		571984	360389
	TOTAL	4648914	2946194
IV. APPROPRIATIONS			
Transfer to Statutory Reserve		1230000	780000
Transfer to Other Reserves		1620000	610000
Transfer to Capital Reserve		207100	30700
Transfer to Investment Reserve		Nil	58300
Transfer to Investment Fluctuation Reserve		294900	291600
Transfer to Special Reserve 36(1)(viii) <u>Dividend</u>		240000	260000
Interim Dividend & Dividend tax paid		549776	343610
Balance carried over to Balance Sheet Face value of the equity share is ₹10/-		507138	571984
	TOTAL	4648914	2946194
Earning per share (Basic and Diluted) (Rs)		28.61	18.14
Significant Accounting Policies	17		
Notes form part of Accounts	18		
The Schedules referred to above form an integral part of the Profit & Loss Account.			

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TAMILNAD MERCANTILE BANK LIMITED , THOOTHUKUDI

Schedules to Balance Sheet	₹ in Thousands)	
SCHEDULE I - CAPITAL	As on 31.03.2020	As on 31.03.2019
Authorised Equity Capital 50,00,00,000 Equity Shares of ₹10/- each	5000000	5000000
Issued, Subscribed, Called-up and Paid-up Capital 14,25,11,454 Equity Shares of ₹10/- each	1425115	1425115
TOTAL	1425115	1425115

SCHEDULE 2 - RESERVES AND SURPLUS	As on 31.03.2020	As on 31.03.2019
I. Statutory Reserves		
Opening Balance	12397786	11617786
Additions during the year	1230000	780000
TOTAL	13627786	12397786
II Capital Reserve		
Opening Balance	287835	257135
Additions during the year	207100	30700
Deductions during the year	Nil	Nil
TOTAL	494935	287835
III Revenue and Other Reserves		
Opening Balance	19590834	18738466
Additions during the year	2022432	959900
Less: Transfer to Provisions	20778	107532
TOTAL	21592488	19590834
IV Special Reserve U/s.36(1)(viii) of I.T.Act		
Opening Balance	1909000	1649000
Additions during the year	240000	260000
Deductions during the year	Nil	Nil
TOTAL	2149000	1909000
V Balance in Profit and Loss Account	507138	571984
TOTAL : (I, II, III, IV & V)	38371347	34757439

SCHEDULE 3 - DEPOSITS	As on 31.03.2020	As on 31.03.2019
A. I. Demand Deposits		
I) From Banks	1342	89
ii) From Others	29945366	28101564
II. Savings Bank Deposits	65233790	58475454
III. Term Deposits		
I) From Banks	Nil	4250000
ii) From Others	273069769	260535374
TOTAL	368250267	351362481
B. I. Deposits of Branches in India	368250267	351362481
II. Deposits of Branches outside India	Nil	Nil

TAMILNAD MERCANTILE BANK LIMITED , THOOTHUKUDI

Schedules to Balance Sheet		(₹ in Thousands)	
SCHEDULE 4 - BORROWINGS		As on 31.03.2020	As on 31.03.2019
I.	Borrowings in India		
	i. Reserve Bank of India	3240000	Nil
	ii. Other Banks	Nil	Nil
	iii. Other Institutions and Agencies	Nil	Nil
II.	Borrowings outside India	Nil	Nil
	TOTAL	3240000	Nil
	Secured borrowings included in I and II above	3240000	Nil

SCHEDULE 5-OTHER LIABILITIES AND PROVISIONS		As on 31.03.2020	As on 31.03.2019
I.	Bills Payable	1364191	1651200
II.	Inter Office Adjustments (Net)	Nil	Nil
III.	Interest Accrued	2451507	2458335
IV.	Deferred Tax liability	540727	666836
V.	Others (Including Provisions)	11944818	13006550
	TOTAL	16301243	17782921

SCHEDULE 6 - CASH AND BALANCES WITH RESERVE BANK OF INDIA		As on 31.03.2020	As on 31.03.2019
	Cash in hand	2035178	2510289
	Balance with Reserve Bank of India in Current Account	12108872	14843135
	TOTAL	14144050	17353424

SCHEDULE 7-BALANCES WITH BANKS & MONEY AT CALL AND SHORT NOTICE		As on 31.03.2020	As on 31.03.2019
I.	In India		
	I) Balances with Banks		
	a) In current accounts	22120	157416
	b) In other Deposits	25	25
	ii) Money at call and short notice		
	a)With Banks	19600000	5750000
	b)With other institutions	Nil	Nil
	TOTAL	19622145	5907441
II.	Outside India		
	a) In current accounts	759302	3182689
	b) In other Deposits	2840000	2760000
	TOTAL	3599302	5942689
	GRAND TOTAL	23221447	11850130

TAMILNAD MERCANTILE BANK LIMITED , THOOTHUKUDI

Schedules to Balance Sheet		(₹ in Thousands)	
SCHEDULE 8 - INVESTMENTS		As on 31.03.2020	As on 31.03.2019
I)	Investments in India		
i.	Government securities	79483270	73843747
ii.	Other approved securities	Nil	Nil
iii.	Shares	129251	168258
iv.	Debentures & Bonds	13094756	14559595
v.	Others - Mutual Fund, Commercial Paper	1966020	2494265
	TOTAL	94673297	91065865
	Gross Investments	95541373	91924512
	Less: Depreciation	868076	858647
	TOTAL	94673297	91065865
II.	Investments outside India	Nil	Nil

SCHEDULE 9 - ADVANCES		As on 31.03.2020	As on 31.03.2019
A. i)	Bills purchased and discounted	3218833	5162910
ii)	Cash credits, overdrafts and loans repayable on demand	193339563	184083336
iii)	Term Loans	80599246	75633157
	TOTAL	277157642	264879403
B. i)	Secured by tangible assets	272688779	260394220
ii)	Covered by Bank / Government Guarantee	1638329	693769
iii)	Unsecured	2830534	3791414
	TOTAL	277157642	264879403
C.	Advances in India		
i)	Priority Sector	184874521	167603193
ii)	Public Sector	3969770	3180975
iii)	Banks	Nil	Nil
iv)	Others	88313351	94095235
	TOTAL	277157642	264879403

TAMILNAD MERCANTILE BANK LIMITED , THOOTHUKUDI

Schedules to Balance Sheet		(₹ in Thousands)	
SCHEDULE 10 - FIXED ASSETS		As on 31.03.2020	As on 31.03.2019
I	Premises		
	At cost as on March 31, preceding year	724343	697724
	Additions during the year	17668	26619
	TOTAL *	742011	724343
	Deductions during the year		
		742011	724343
	Depreciation to date	228852	220525
	TOTAL	513159	503818
II	Other Fixed Assets (including furniture and fixtures)		
	At cost as on March 31, preceding year	4106563	3796710
	Additions during the year	186140	314174
	TOTAL	4292703	4110884
	Deductions during the year	2308	4321
		4290395	4106563
	Depreciation to date	3519025	3226557
	TOTAL	771370	880006
	* - Includes building under construction at cost (₹in thousands) 0 (Previous year 1894)		
	GRAND TOTAL (I & II)	1284529	1383824

SCHEDULE 11 - OTHER ASSETS		As on 31.03.2020	As on 31.03.2019
I	Inter-Office adjustments (Net)	Nil	Nil
II	Interest accrued	2532716	2377596
III	Tax paid in advance / tax deducted at source	5493379	8052476
IV	Stationery and stamps	15892	13932
V	Non-Banking Assets acquired in satisfaction of claims	Nil	Nil
VI	Deferred Tax Asset	256334	594477
VII	Other Assets	8808686	7756829
	TOTAL	17107007	18795310

TAMILNAD MERCANTILE BANK LIMITED , THOOTHUKUDI

Schedules to Balance Sheet		(₹ in Thousands)	
SCHEDULE 12 - CONTINGENT LIABILITIES		As on 31.03.2020	As on 31.03.2019
I	Claims against the Bank not acknowledged as debts	1124375	112068
II	Liability on account of outstanding forward exchange contracts	52976506	50746554
III	Guarantee given on behalf of constituents in India	10635772	9920879
IV	Acceptances, endorsements and other obligations	7575782	10565131
V	Estimated amount of contracts remaining to be executed on capital account not provided for and Liab.under DEAF	783771	696320
TOTAL		73096206	72040952

SCHEDULES TO PROFIT AND LOSS ACCOUNT

Schedules to Profit & Loss Account		For the year ended (₹ in Thousands)	
SCHEDULE 13 - INTEREST EARNED		31.03.2020	31.03.2019
I	Interest / discount on advances / bills	27010947	24462990
II	Income on investments	7100834	7504361
III	Interest on balances with Reserve Bank of India and other inter-bank funds	402288	109665
IV	Others	147048	167550
TOTAL		34661117	32244566

SCHEDULE 14 - OTHER INCOME		31.03.2020	31.03.2019
I	Commission, exchange and brokerage	1601808	1487074
II	Profit on sale of investments	692465	309726
	Loss on sale of investments	(18221)	(40236)
III	Profit on revaluation of investments	Nil	Nil
IV	Profit on sale of land, building and other assets	798	1238
	Loss on sale of land, building and other assets	(1090)	(890)
V	Profit on exchange transactions	199304	145114
VI	Miscellaneous income	2789105	2241385
TOTAL		5264169	4143411

TAMILNAD MERCANTILE BANK LIMITED , THOOTHUKUDI

Schedules to Profit & Loss Account		For the year ended (₹ in Thousands)	
SCHEDULE 15 - INTEREST EXPENDED		31.03.2020	31.03.2019
I	Interest on deposits	21415957	19472662
II	Interest on Reserve Bank of India / Inter-Bank borrowings	21995	180766
III	Others	27971	289616
TOTAL		21465923	19943044

SCHEDULE16 - OPERATING EXPENSES		31.03.2020	31.03.2019
I	Payment to and provisions for employees	4355378	3753057
II	Rent, taxes and lightings	807441	826874
III	Printing and stationery	93612	94376
IV	Advertisement and publicity	71710	65496
V	Depreciation on Bank's Property	300795	355622
VI	Directors Fees Allowances & Exp.	17688	15830
VII	Auditors' fees and expenses (including branch auditors)	15221	21661
VIII	Law charges	9279	7184
IX	Postages, telegrams, telephones, etc.	186116	162269
X	Repairs and maintenance	160870	111132
XI	Insurance	349913	314242
XII	Other expenditure	2141092	1874519
TOTAL		8509115	7602262